Iray Render plugin v1.0 currently supports the following features:

Item	Iray Plug-in v1.0
Light	ACTION OF THE PARTY OF THE PART
Iray Sun & Sky	V
Directional Light	V
Spot Light	V
Point Light	V
Camera	
DOF	V
Bokeh	V
Visual Effect	
Iray Tonemapper	V
Iray Bloom Filter	V
IBL Settings	V
GI Settings	X
Shadow Map	X
Ambient Light	X
Ambient Occlusion	X
Fog Settings	X
HDR Effect	X
Toon Shader	X
Post Effect	X

^{*}Iray is a physically based rendering engine that handles global illumination and shadows differently from iClone and Character Creator. So straight-forward auto-conversion of scene materials,

Does the Iray render plugin support iClone/Character Creator visual settings and effects?

lights, and environments is not realistic.

*The Iray render plugin provides tonemapper and bloom filter functions for adding additional post-effects to the final render, see (Manual link) for more details.

Reallusion FAQ

https://kb.reallusion.com/Product/52716/Does-the-Iray-render-plugin-support-iCloneCharacter-Creator-vis